



Trading with the Near East: Present Conditions and Future Prospects (Classic Reprint) (Paperback)

By Guaranty Trust Company of New York

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Trading With the Near East: Present Conditions and Future Prospects The establishing of a Constantinople branch of the Guaranty Trust Company of New York brings forcibly to mind the growing importance of the Near East to American foreign trade. Before the war merchandise from the United States was a negligible factor in the business life of Constantinople, and a vessel flying the Stars and Stripes was a rare sight. Today one will find four or five American liners in the Golden Horn at all times. In addition, there are one or two steamers each month which stop on their way to and from Batoum, where they discharge Near East Relief cargoes. Then there are the irregular visits of American tramp steamers. Today a dozen important American corporations have permanent offices there and many other American concerns are represented by local agents. Up to the present time American business in Constantinople has been seriously handicapped by the absence of American banking facilities. Our traders were forced to rely on British, French, or other foreign banks for...



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